Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

ICB AMCL SECOND NRB UNIT FUND

For the year ended 31st December, 2020

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax : 88-2-8300509
E-mail: azcbangladesh@ahmed-zaker.com Web: www.ahmed-zaker.com

Head Office :
89 Kakrail, Green City Edge (Level 10), Dhaka 1000, Bangladesh
Website: www.ahmed-zaker.com Email: azcbangladesh@ahmed-zaker.com
Phone: +88-02-8300501-8, Fax: +88-02-8300509

Independent auditors' report
to the Unit holders of ICB AMCL SECOND NRB UNIT FUND
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **ICB AMCL SECOND NRB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **ICB AMCL SECOND NRB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-10-taka 85,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

2. The fund is required to maintain provision of Tk. 236,790 for diminution loss of "investment in marketable securities" as on December 31, 2020 but the fund made provision of Tk. 85,000,000. As a result, the excess of provision is stood of Tk. 84,763,210.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **ICB AMCL SECOND NRB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

GGi INDEPENDENT MEMBER
Chittagong Office:
74, Sk. Mujib Road, Agrabad, C/A Chittagong - 4100. Tel: 031-634103 E-mail: arupschy@yahoo.com, arupchy@ahmed-zaker.com

Emphasis of Matter:

As disclosed note no-12 Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-10-taka 85,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 10.00 & 11.00to the financial statements	

Investment in securities-at market price	
The investments of the fund comprise **82.80%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **ICB AMCL SECOND NRB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **ICB AMCL SECOND NRB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **ICB AMCL SECOND NRB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **ICB AMCL SECOND NRB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS823003

GGi INDEPENDENT MEMBER

ICB AMCL SECOND NRB UNIT FUND
Statement of Financial Position
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		December 31, 2020	December 31, 2019
Assets			
Marketable investment -at market	3.00	1,178,629,764	883,739,386
Cash & cash equivalents	4.00	223,116,856	244,111,318
Other current assets	5.00	15,486,475	14,459,548
Deferred revenue expenditure	6.00	6,280,555	7,537,206
Total Assets		**1,423,513,650**	**1,149,847,458**
Capital and Liabilities			
Unit capital	7.00	1,186,707,750	1,184,695,840
Unit premium reserve	8.00	(916,981)	(1,250,396)
Retained earning	9.00	87,004,365	110,913,559
Provision/Reserve for Investment in Securities	10.00	85,000,000	55,000,000
Reserve for Future Diminution	11.00	(236,790)	(261,448,364)
Total Equity		**1,357,558,344**	**1,087,910,639**
Liabilities:			
Current liabilities	12.00	65,955,306	61,936,819
Total Capital and Liabilities		**1,423,513,650**	**1,149,847,458**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**11.44**	**11.39**
Net Asset Value-at market	14.00	**11.44**	**9.18**

The annexed notes from 1 to 19 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co.
Chartered Accountants

ICB AMCL SECOND NRB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		79,415,379	113,478,035
Dividend from investment in shares (Annexure-B)		33,333,244	49,577,598
Premium on sale of units		1,095,106	5,843,945
Interest on Bank deposits	15.00	18,731,537	15,683,790
Total Income		**132,575,266**	**184,583,368**
Expenses			
Management fee		14,640,615	14,963,467
Trustee fee		1,064,061	1,097,443
Custodian fee		1,215,561	940,106
Annual BSEC fee		1,087,892	1,087,911
Audit fee		28,750	28,750
Other expenses	16.00	543,727	686,359
Preliminary expenses written off		1,256,651	1,256,203
Total Expenses		**19,837,257**	**20,060,239**
Profit before provision		**112,738,009**	**164,523,129**
Provision against marketable investment	10.00	30,000,000	55,000,000
Net Income for the year ended December 31, 2020		**82,738,009**	**109,523,129**
Earnings Per Unit	17.00	**0.70**	**0.92**

The annexed notes from 1 to 19 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

ICB AMCL SECOND NRB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	1,184,695,840	(1,250,396)	55,000,000	(261,448,364)	110,913,559	1,087,910,639
Prior year error adjustment			-		(24,577)	(24,577)
	1,184,695,840	(1,250,396)	55,000,000	(261,448,364)	110,888,982	1,087,886,062
Unit Capital	2,011,910	-	-		-	2,011,910
Unit premium reserve	-	333,415	-		-	333,415
Provision/ Reserve for Investment	-	-	30,000,000		-	30,000,000
Fair Value Increase/(Decrease) during the year				261,211,574		261,211,574
Last year Dividend	-	-	-		(106,622,626)	(106,622,626)
Net Income for the year ended December 31, 2020	-	-	-		82,738,009	82,738,009
Balance as at December 31, 2020	1,186,707,750	(916,981)	85,000,000	(236,790)	87,004,365	1,357,558,344

Statement of Changes in Equity
For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2019	1,105,997,970	-	-	-	431,949	1,106,429,919
Prior year error adjustment					958,481	958,481
	1,105,997,970	-	-	-	1,390,430	1,107,388,400
Unit Capital	78,697,870	-	-		-	78,697,870
Unit Premium reserve	-	(1,250,396)	-		-	(1,250,396)
Provision/ Reserve for Investment			55,000,000			55,000,000
Fair Value Increase/(Decrease) during the year				(261,448,364)		(261,448,364)
Net Income for the year ended December 31, 2019	-	-	-		109,523,129	109,523,129
Balance as at December 31, 2019	1,184,695,840	(1,250,396)	55,000,000	(261,448,364)	110,913,559	1,087,910,639

The annexed notes from 1 to 19 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co. Chartered Accountants Dhaka

GGi INDEPENDENT MEMBER

ICB AMCL SECOND NRB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		30,258,314	39,813,756
Interest on bank deposits		20,381,345	13,403,716
Premium income on unit sold		1,095,106	5,843,945
Expenses		(19,281,933)	(4,595,069)
Net cash inflow/(outflow) from operating activities		**32,452,832**	**54,466,348**
Cash flow from investment activities			
Purchase of shares-marketable investment		(301,073,374)	(402,440,660)
Sale of shares-marketable investment		346,809,949	453,129,525
Share application money deposited		(32,380,000)	(19,500,000)
Share application money refunded		32,380,000	21,500,000
Adjustment of NRB account		3,516,583	-
Net cash in flow/(outflow) from investment activities		**49,253,158**	**52,688,865**
Cash flow from financing activities			
Unit capital sold		36,503,510	194,798,170
Unit capital surrendered		(34,491,600)	(116,100,300)
Premium received on sales		(3,237,272)	(4,353,657)
Premium refunded on surrender		3,570,687	3,103,261
Dividend paid		(105,045,777)	(8,793,409)
Preliminary Expenses		-	(634,494)
Net cash in flow/(outflow) from financing activities		**(102,700,452)**	**68,019,571**
Increase/(Decrease) in cash		**(20,994,462)**	**175,174,784**
Cash & cash equivalent at beginning of the year		244,111,318	68,936,534
Cash & cash equivalent at end of the year		**223,116,856**	**244,111,318**
Net Operating Cash Flow Per Unit (NOCFPU)	17.00	**0.27**	**0.46**

The annexed notes from 1 to 19 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

ICB AMCL SECOND NRB UNIT FUND
Notes to the financial statements
As at and for the year ended December 31, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,.The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 2,36,790 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 8,50,00,000.

AHMED ZAKER & CO. Dhaka Chartered Accountants

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

AHMED ZAKER & CO. Dhaka Chartered Accountants

		Amount in Taka	
		December 31, 2020	December 31, 2019
3.00	**Marketable investment at cost**		
	Equity shares	1,176,829,764	871,939,386
	Non Listed Securities:		
	Preference Shares	1,800,000	1,800,000
	Non Listed Bond	-	10,000,000
		1,178,629,764	**883,739,386**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	87,690,369	87,506,764	(183,605)
FUNDS	48,466,278	52,799,968	4,333,690
ENGINEERING	132,365,480	100,660,911	(31,704,569)
FOOD AND ALLIED PRODUCTS	65,095,324	61,438,278	(3,657,046)
FUEL AND POWER	159,037,096	146,780,024	(12,257,072)
TEXTILES	76,975,861	50,498,531	(26,477,331)
PHARMACEUTICALS AND CHEMICAL	216,002,881	296,981,590	80,978,709
SERVICES	7,358,530	8,658,491	1,299,962
CEMENT	41,708,238	31,268,815	(10,439,423)
IT	42,995,738	42,960,323	(35,415)
TANNARY INDUSTRIES	12,303,689	9,098,651	(3,205,038)
CERAMIC INDUSTRY	42,607,372	30,954,249	(11,653,123)
INSURANCE	89,384,694	84,939,726	(4,444,968)
TELECOMMUNICATION	25,321,987	32,300,411	6,978,425
TRAVEL AND LEISURE	4,914,046	4,036,475	(877,571)
FINANCE AND LEASING	82,454,104	79,230,251	(3,223,853)
CORPORATE BOND	20,481,859	21,421,500	939,641
MISCELLANEOUS	21,903,008	35,294,807	13,391,798
NON LISTED SECURITIES	1,800,000	1,800,000	-
	1,178,866,554	**1,178,629,764**	**(236,790)**

Annexure- D may kindly be seen for details.

		December 31, 2020	December 31, 2019
4.00	**Cash & cash equivalents**		
	STD Accounts with		
	Dhaka Bank, Kakrail Branch 1061500000275	26,759,971	4,547,998
	IFIC, Principal Branch 1001-123747-041	19,695	1,137,069
	IFIC, Principal Branch (Escrow) 1001-127644-041	6,930,222	6,568,755
	IFIC, Federation 1008-000219-041	4,260,264	4,069,154
	IFIC, Federation 1008-000266-041	674,894	643,312
	IFIC, Federation 1008-000360-041	2,552,249	2,433,871
	SJIBL, Motijheel 4015 1310000112 8	5,465,882	5,294,457
	SJIBL, Motijheel 4015 13100004081	2,065,741	2,023,050
	IFIC, Principal 1001-000594-041	3,295,325	3,127,496
	IFIC, Principal 1001-769913-041	2,674,034	2,538,865
	IFIC, Principal 1001-011733-041	2,165,699	2,065,029
	IFIC, Principal '0170146404041	2,374,861	2,287,499
	JBL, Shantinagar 009-03200000905	813,036	-
	NRB Bank Accounts Balance (Note 4.1)	3,516,583	-
	IFIC, Principal FDR	109,548,400	100,000,000
	SIBL, Islampur FDR	50,000,000	53,943,027
	MBL, Dhanmondi FDR	-	53,431,736
	Total	**223,116,856**	**244,111,318**

4.1 NRB Bank Accounts Balance

IFIC Bank Ltd, Motijheel Branch (USD)

	December 31, 2020	December 31, 2019
Opening balance	-	-
Adjustment	3,358,917	-
Closing balance	**3,358,917**	-

AHMED ZAKER & CO. Chartered Accountants Dhaka

GGi INDEPENDENT MEMBER

	Amount in Taka	
	December 31, 2020	December 31, 2019
IFIC Bank Ltd, Motijheel Branch (GBP)		
Opening balance	-	-
Adjustment	83,514	-
Closing balance	**83,514**	-
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	-	-
Adjustment	74,152	-
Closing balance	**74,152**	-
Total Balance	**3,516,583**	-

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 39,609.87, GBP 729.51 and EUR 714.00 respectively at December 30, 2020, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 84.80 GBP 114.48 and EUR 103.8546.

5.00 Other current assets

Dividend receivable	13,163,332	10,088,402
Interest receivable on FDR	630,266	2,280,074
Advance payment of annual fee	1,192,877	1,591,072
Securities Deposit to CDBL	500,000	500,000
Balance December 31, 2020	**15,486,475**	**14,459,548**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	7,537,206	8,793,409
Less: Amortization of Preliminary expenses for the year	1,256,651	1,256,203
Balance December 31, 2020	**6,280,555**	**7,537,206**

7.00 Unit capital

Opening balance	1,184,695,840	1,105,997,970
Add: Unit sold during the year	36,503,510	194,798,170
	1,221,199,350	1,300,796,140
Less: unit surrender by holder	34,491,600	116,100,300
Balance December 31, 2020	**1,186,707,750**	**1,184,695,840**

The unit capital represents 11,86,70,775 number of units of Tk 10 each.

8.00 Unit premium reserve

Premium on surrendere of unit	(1,250,396)	-
Add: Premium on surrendered of unit	3,570,687	3,103,261
Less: Premium on sales of unit	3,237,272	4,353,657
Balance December 31, 2020	**(916,981)**	**(1,250,396)**

9.00 Retained earning

Opening balance	110,913,559	431,949
Less: Last year dividend	106,622,626	-
Add: Last year adjustment	(24,577)	958,481
	4,266,356	**1,390,430**
Add: Addition during the year	82,738,009	109,523,129
Balance December 31, 2020	**87,004,365**	**110,913,559**

10.00 Provision/Reserve for Investment in Securities

Balance as at 1st January	55,000,000	-
Add: Addition for this year	30,000,000	55,000,000
Balance December 31, 2020	**85,000,000**	**55,000,000**

AHMED ZAKER & CO. Dhaka Chartered Accountants

	Amount in Taka	
	December 31, 2020	December 31, 2019
11.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(261,448,364)	-
Add/Less: Adjustment during the year	261,211,574	(261,448,364)
Balance December 31, 2020	**(236,790)**	**(261,448,364)**
12.00 Current liabilities		
Management fee payable to ICB AMCL	14,640,615	14,963,467
Custodian fee payable to ICB	-	940,106
Audit fee payable	28,750	28,750
Others	306,860	118,847
Share application money refundable (with NRB Account)	6,942,083	3,425,500
Dividend payable	44,036,998	42,460,149
Total current liabilities	**65,955,306**	**61,936,819**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,423,750,440	1,411,295,822
Less: Liabilities	65,955,306	61,936,819
Net Asset Value	**1,357,795,134**	**1,349,359,003**
Number of Units	**118,670,775**	**118,469,584**
NAV per Unit at Cost	**11.44**	**11.39**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	1,423,513,650	1,149,847,458
Less: Liabilities	65,955,306	61,936,819
Net Asset Value	**1,357,558,344**	**1,087,910,639**
Number of Units	118,670,775	118,469,584
NAV per Unit at Market Value	**11.44**	**9.18**
15.00 Interest on Bank deposits		
Interest on Short Term Deposit	2,941,409	2,944,637
Interest income on Fixed Deposit	15,182,492	12,154,837
Interest on Listed Bond	607,636	584,316
Balance December 31, 2020	**18,731,537**	**15,683,790**
16.00 Other operating expenses		
Printing & Stationary	21,071	148,364
Bank charges and excise duty	210,630	136,774
Annual CDBL Fee & Connection Fee	26,000	-
CDBL charges	88,120	99,309
Dividend Distribution Expenses	25,887	-
Advertisement & publicity	135,714	217,699
IPO application expenses	12,000	15,000
Others	24,305	69,213
Balance December 31, 2020	**543,727**	**686,359**
17.00 EPU		
Net profit after Provision	82,738,009	109,523,129
Number of Units	118,670,775	118,469,584
Earnings Per Unit	**0.70**	**0.92**

****Earnings per Unit (EPU) has decreased than previous year due to reduction of total income and maintaining required provision .****

18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	32,452,832	54,466,348
Number of Units	118,670,775	118,469,584
Net operating cash flow Per Unit	**0.27**	**0.46**

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GGi INDEPENDENT MEMBER

**** Net operating cash flow per unit (NOCFPU) has been decreased than last year due to reduction of cash dividend, receipt of interest and increase of operating expenses ."**

19.00 General

(a) Figures appearing in these financial statements have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

ICB AMCL SECOND NRB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY 2020

Annexure-A

SL. No.	Name of the Company	No of Share	Amount in Taka		
			Sell Price	Cost Price	Profit/Loss
1	AAMRA NETWORKS LIMITED	142,860	6,839,392	5,621,071	1,218,321
2	AAMRA TECHNOLOGIES LTD.	20,172	587,844	534,007	53,837
3	AB BANK FIRST MUTUAL FUND	50,000	368,262	241,000	127,262
4	AGNI SYSTEMS LIMITED	69,245	1,611,976	1,448,333	163,643
5	AGRANI INSURANCE CO. LTD.	12,000	279,640	228,958	50,682
6	AIBL 1st ISLAMIC MUTUAL FUND	387,500	3,448,090	2,964,375	483,715
7	ARAMIT LIMITED	5,544	1,508,631	1,282,543	226,087
8	ASIA INSURANCE LIMITED	133,530	4,004,482	3,184,871	819,611
9	ASIA PACIFIC GENERAL INSURANCE	257,360	7,868,200	5,556,089	2,312,111
10	ASIAN TIGER SANDHANI LIFE GROWTH FUND	985,018	11,543,057	8,231,244	3,311,812
11	Associated Oxygen Limited	16,854	662,720	168,540	494,180
12	B.S.C.	35,000	1,796,799	1,694,032	102,768
13	BANGLADESH BUILDING SYSTEM LTD	68,435	1,300,251	1,132,595	167,656
14	BANGLADESH GEN. INSURANCE CO.	31,110	760,141	748,085	12,056
15	BANGLADESH INDS. FINANCE CO.	20,000	145,708	127,000	18,708
16	BANGLADESH NATIONAL INSURANCE CO. LTD.	70,165	1,833,397	1,484,062	349,335
17	BANGLADESH SUBMARINE CABLE CO.	69,620	8,898,875	7,291,032	1,607,843
18	BEXIMCO LIMITED(SHARE)	231,020	7,731,153	5,764,501	1,966,652
19	BEXIMCO PHARMACEUTICALS LTD.	254,500	32,356,557	23,466,331	8,890,226
20	CENTRAL INSURANCE CO.LTD.	67,523	1,921,605	1,589,920	331,685
21	CONTINENTAL INSURANCE LTD.	607,430	20,129,373	13,771,094	6,358,280
22	COPPERTECH INDUSTRIES LTD.	12,655	316,950	120,524	196,426
23	DHAKA BANK LTD.	14,200	191,317	169,541	21,776
24	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
25	EASTERN INSURANCE CO.LTD.	14,690	550,527	450,683	99,844
26	EASTLAND INSURANCE CO.LTD.	215,129	7,413,410	5,267,816	2,145,594
27	EBL NRB MUTUAL FUND	198,957	1,446,400	1,096,691	349,710
28	FIRST FINANCE LIMITED.	285,162	2,115,627	1,853,553	262,074
29	FIRST JANATA BANK MUTUAL FUND	125,000	910,675	691,438	219,238
30	FU-WANG FOODS LIMITED	71,000	1,316,761	1,154,652	162,110
31	GBB POWER LIMITED	103,000	1,691,011	1,640,759	50,252
32	GRAMEEN ONE : SCHEME TWO	35,000	635,726	452,403	183,323
33	GREEN DELTA INSURANCE	54,162	3,388,059	2,984,545	403,515
34	GSP FINANCE COMPANY (BD) LTD.	122,000	2,477,335	1,943,988	533,347
35	H.R.TEXTILE MILLS LTD.	2,923	98,999	95,773	3,226
36	I.D.L.C FINANCE LIMITED	47,800	2,766,256	2,477,144	289,112
37	IFIC BANK 1ST MF	48,000	355,587	240,086	115,501
38	INFORMATION TECHNOLOGY CONS. LTD.	5,853	233,652	212,344	21,307
39	ISLAMI INSURANCE BD LTD.	577,258	17,282,681	13,974,666	3,308,015
40	ISLAMIC FINANCE AND INVESTMENT	29,000	558,481	441,682	116,799
41	JANATA INSURANCE CO.LTD.	511,809	15,569,980	10,070,902	5,499,078
42	KARNAFULI INSURANCE CO.LTD.	397,322	9,326,012	6,799,754	2,526,258
43	KDS ACCESSORIES LIMITED	5,000	198,602	185,370	13,232
44	MEGHNA LIFE INSURANCE CO. LTD	2,005	145,672	117,354	28,318
45	MERCHANTILE INSURANCE CO. LTD.	50,000	1,645,300	1,325,145	320,155
46	NATIONAL POLYMER LIMITED	5,000	372,553	302,604	69,949
47	NATIONAL TUBES LTD.	5,000	598,800	545,589	53,211
48	NAVANA CNG LIMITED	14,000	565,287	547,893	17,394
49	NCCBL MUTUAL FUND-1	494,038	4,688,915	3,520,021	1,168,894
50	NEW LINE CLOTHINGS LIMITED	11,104	182,850	103,779	79,070
51	NITOL INSURANCE COMPANY LTD.	52,692	1,528,881	1,297,251	231,630
52	Northern Islami Insurance Limited	119,352	3,670,633	2,562,924	1,107,709
53	ORION PHARMA LIMITED	527,135	25,450,641	21,589,911	3,860,730
54	PHOENIX INSURANCE CO.LTD.	435,072	16,179,973	11,943,934	4,236,039

AHMED ZAKER & CO. Chartered Accountants Dhaka

SL. No.	Name of the Company	No of Share	Sell Price	Cost Price	Profit/Loss
55	PIONEER INSURANCE COMPANY LTD	115,866	4,558,648	3,984,500	574,148
56	POPULAR LIFE FIRST MUTUAL FUND	1,000	6,487	5,244	1,243
57	POWER GRID CO. OF BANGLADESH LTD.	23,400	1,247,091	1,117,322	129,769
58	PRIME FINANCE & INVESTMENT LTD.	117,060	1,286,053	1,112,070	173,983
59	PRIME ISLAMI LIFE INSURANCE LTD.	5,000	267,314	249,398	17,916
60	PROVATI INSURANCE COMPANY LTD.	21,000	486,425	411,020	75,405
61	PURABI GENERAL INSURANCE CO.LD	145,000	2,964,275	2,206,703	757,572
62	QUASEM INDUSTRIES LIMITED	29,000	1,377,939	1,201,577	176,361
63	RANGPUR DAIRY & FOOD PROD LTD.	411,000	6,598,277	6,330,633	267,644
64	RANGPUR FOUNDRY LTD	26,922	3,485,127	3,276,293	208,834
65	RELIANCE INSURANCE CO. LTD	168,796	11,280,236	7,876,629	3,403,606
66	RELIANCE INSURANCE MUTUAL FUND	100,000	1,312,294	1,012,020	300,274
67	RENATA (BD) LTD.	100	115,668	100,119	15,550
68	REPUBLIC INSURANCE COMPANY LTD.	73,110	2,152,988	1,688,614	464,375
69	RUNNER AUTO MOBILES	5,000	273,951	247,995	25,956
70	RUPALI INSURANCE COMPANY LTD	837,290	24,520,262	17,950,436	6,569,827
71	S.S STEEL LIMITED	10,000	126,746	110,220	16,526
72	SANDHANI LIFE INSURANCE CO.LTD	344,000	11,704,594	7,853,243	3,851,351
73	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	301,483	57,774	243,709
74	SHINEPUKUR CERAMICS LTD.	256,639	5,987,027	4,811,981	1,175,046
75	SILCO PHARMACEUTICALS LIMITED	20,886	564,679	189,880	374,799
76	SIMTEX INDUSTRIES LIMITED	83,000	1,628,037	1,312,962	315,075
77	STANDARD INSURANCE LIMITED	24,000	1,120,954	981,502	139,452
78	SUMMIT POWER LTD.	70,000	3,120,247	2,807,000	313,247
79	TAKAFUL ISLAMI INSURANCE LIMITED	68,117	2,021,647	1,914,249	107,399
80	TRUST BANK 1ST MUTUAL FUND	200,000	1,537,020	1,050,740	486,280
81	U.C.B.L.	2,000	31,237	27,402	3,835
82	UTTARA BANK LTD.	137,000	3,304,977	2,593,850	711,127
83	Unilever Consumer Care Limited	1,307	2,338,060	1,827,794	510,266
		TOTAL	**336,809,949**	**257,394,570**	**79,415,379**

AHMED ZAKER & CO. Dhaka Chartered Accountants

ICB AMCL SECOND NRB UNIT FUND

Dividend Income for FY 2020

ANNEXURE-B

SL. No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	137,860	1.00	137,860
2	AAMRA TECHNOLOGIES LTD.	104,000	1.00	104,000
3	ACI FORMULATION LIMITED	21,044	2.00	42,088
4	ACI LIMITED	53,009	8.00	424,072
5	AFTAB AUTOMOBILES LTD.	171,498	1.00	171,498
6	AGNI SYSTEMS LIMITED	955,735	0.20	191,147
7	AGRICULTURAL MARKETING CO.LTD	65,601	3.20	209,923
8	APEX SPINNING & KNITING LTD.	1,400	2.00	2,800
9	APEX TANNERY LTD.	64,675	1.20	77,610
10	ARAMIT LIMITED	1,620	5.00	8,100
11	ARGON DENIMS LIMITED	259,210	0.50	129,605
12	ASIA INSURANCE LIMITED	65,162	1.00	65,162
13	ASIA PACIFIC GENERAL INSURANCE	239,360	1.00	239,360
14	ATLAS(BANGLADESHD) LTD.	46,890	0.50	23,445
15	B A T B C	6,432	40.00	257,280
16	B A T B C	10,000	30.00	300,000
17	B.S.C.	208,000	1.00	208,000
18	BANGLADESH BUILDING SYSTEM LTD	145,658	0.50	72,829
19	BANGLADESH NATIONAL INSURANCE CO. LTD.	65,165	1.20	78,198
20	BANGLADESH STEEL RE-ROLLING MILLS LTD.	139,486	1.50	209,229
21	BANGLADESH SUBMARINE CABLE CO.	25,000	2.00	50,000
22	BATA SHOES (BD) LTD.	3,000	12.50	37,500
23	BBS CABLES LTD.	204,554	1.00	204,554
24	BEXIMCO LIMITED(SHARE)	643,020	0.50	321,510
25	BEXIMCO PHARMACEUTICALS LTD.	750,500	1.50	1,125,750
26	BSRM STEELS LIMITED	290,094	1.50	435,141
27	CENTRAL INSURANCE CO.LTD.	39,546	0.70	27,682
28	CONTINENTAL INSURANCE LTD.	555,487	0.50	277,744
29	COPPERTECH INDUSTRIES LTD.	15,000	0.70	10,500
30	DELTA BRAC HOUSING CORPORATION	95,681	2.00	191,362
31	DHAKA BANK LTD.	204,000	0.50	102,000
32	DHAKA ELECTRIC SUPPLY CO. LTD.	500,000	1.20	600,000
33	EASTLAND INSURANCE CO.LTD.	528,695	0.50	264,348
34	ENVOY TEXTILES LTD.	306,306	0.50	153,153
35	ENVOY TEXTILES LTD.	306,306	0.50	153,153
36	EXIM BANK OF BANGLADESH LTD.	900,000	1.00	900,000
37	FAREAST ISLAMI LIFE INSURANCE	648,936	1.00	648,936
38	FU-WANG CERAMICS INDS.LTD.	1,121,131	0.14	156,958
39	FU-WANG FOODS LIMITED	569,000	0.17	93,885
40	GBB POWER LIMITED	407,516	0.50	203,758
41	GBB POWER LIMITED	247,020	0.50	123,510
42	GPH ISPAT LTD.	154,915	0.50	77,458
43	GRAMEEN ONE : SCHEME TWO	225,000	0.70	157,500

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

SL. No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
44	GRAMEEN PHONE LTD.	46,386	4.00	185,544
45	GRAMEEN PHONE LTD.	46,386	13.00	603,018
46	GREEN DELTA INSURANCE	20,825	1.50	31,238
47	HAMID FABRICS LIMITED	480,609	1.00	480,609
48	I.D.L.C FINANCE LIMITED	47,800	3.50	167,300
49	INFORMATION TECHNOLOGY CONS. LTD.	421,030	0.50	210,515
50	INFORMATION TECHNOLOGY CONSULTANTS	70,000	0.50	35,000
51	INTRACO REFUELING STATION LTD.	275,000	0.50	137,500
52	ISLAMI INSURANCE BD LTD	82,002	0.50	41,001
53	ISLAMIC FINANCE AND INVESTMENT	573,488	1.00	573,488
54	JAMUNA OIL COMPANY LTD.	146,600	13.00	1,905,800
55	JANATA INSURANCE CO.LTD.	419,626	1.00	419,626
56	LAFARGE HOLCIM BANGLADESH LIMITED	299,686	1.00	299,686
57	LANKABANGLA FINANCE LTD.	420,000	0.70	294,000
58	M.I. CEMENT FACTORY LIMITED	215,130	1.00	215,130
59	MEGHNA LIFE INSURANCE CO. LTD	142,005	2.00	284,010
60	MERCANTILE BANK LIMITED	222,675	1.10	244,943
61	N C C BANK LTD.	1,218,196	1.50	1,827,294
62	NATIONAL BANK LTD.	1,264,032	0.50	632,016
63	NITOL INSURANCE COMPANY LTD.	5,000	1.50	7,500
64	NORTHERN GENERAL INSU. CO.LTD.	80,352	1.00	80,352
65	ONE BANK LIMITED	1,200,000	0.50	600,000
66	ORION PHARMA LIMITED	245,000	1.00	245,000
67	PADMA OIL COMPANY.	6,900	13.00	89,700
68	PHOENIX INSURANCE CO.LTD.	403,072	1.20	483,686
69	POWER GRID CO. OF BANGLADESH LTD.	217,529	2.00	435,058
70	PREMIER CEMENT MILLS LIMITED	114,478	1.00	114,478
71	PURABI GENERAL INSURANCE CO.LD	79,000	1.00	79,000
72	QUASEM INDUSTRIES LIMITED	260,950	0.50	130,475
73	QUEEN SOUTH TEXTILE MILLS LTD.	75,900	0.80	60,720
74	RAK CERAMICS(BANGLADESH) LTD.	679,054	1.50	1,018,581
75	RANGPUR DAIRY & FOOD PROD LTD.	872,100	0.20	174,420
76	RANGPUR FOUNDRY LTD	24,332	2.30	55,964
77	RELIANCE INSURANCE CO. LTD	268,796	2.50	671,990
78	RENATA (BD) LTD.	13,100	13.00	170,300
79	REPUBLIC INSURANCE COMPANY LTD.	5,000	0.70	3,500
80	RUNNER AUTO MOBILES	76,386	1.00	76,386
81	RUPALI INSURANCE COMPANY LTD	690,320	1.00	690,320
82	S. ALAM COLD ROLLED STEELS LTD	634,585	1.00	634,585
83	SAIF POWERTEC LIMITED	195,498	0.50	97,749
84	SANDHANI LIFE INSURANCE CO.LTD	398,000	1.20	477,600
85	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
86	SHAHJIBAZAR POWER CO. LTD.	53,887	2.80	150,884
87	SIMTEX INDUSTRIES LIMITED	54,000	0.50	27,000
88	SOUTHEAST BANK LIMITED	543,795	0.75	407,846
89	SQUARE PHARMACEUTICALS LTD.	282,480	4.70	1,327,656
90	SQUARE TEXTILE MILLS LTD.	322,661	1.00	322,661

AHMED ZAKER & CO. Dhaka Chartered Accountants

SL. No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
91	SUMMIT ALLIANCE PORT LIMITED	147,355	0.80	117,884
92	SUMMIT POWER LTD.	1,447,147	1.50	2,170,721
93	SUMMIT POWER LTD.	1,447,147	2.00	2,894,294
94	THE ACME LABORATORIES LTD.	29,982	3.50	104,937
95	THE ACME LABORATORIES LTD.	34,982	2.50	87,455
96	TITAS GAS TRANSMISSION & D.C.L	328,254	2.60	853,460
97	U.C.B.L.	57,200	0.50	28,600
98	UNIQUE HOTEL & RESORTS LIMITED	90,700	1.00	90,700
99	UTTARA BANK LTD.	348,000	0.70	243,600
100	UTTARA FINANCE & INVEST. LTD	167,296	1.50	250,944
101	FRACTIONAL DIVIDEND			363
	Total			**33,333,244**

AHMED ZAKER & CO. Chartered Accountants Dhaka

ICB AMCL SECOND NRB UNIT FUND

Dividend Receivable as at 31 December 2020

ANNEXURE-C

SL. No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	137,860	1.00	137,860
2	AAMRA TECHNOLOGIES LTD.	104,000	1.00	104,000
3	ACI FORMULATION LIMITED	21,044	2.00	42,088
4	ACI LIMITED	53,009	8.00	424,072
5	AFTAB AUTOMOBILES LTD.	171,498	1.00	171,498
6	AGNI SYSTEMS LIMITED	955,735	0.20	191,147
7	AGRICULTURAL MARKETING CO.LTD	65,601	3.20	209,923
8	ARAMIT LIMITED	1,620	5.00	8,100
9	ARGON DENIMS LIMITED	259,210	0.50	129,605
10	ATLAS(BANGLADESHD) LTD.	46,890	0.50	23,445
11	B.S.C.	208,000	1.00	208,000
12	BANGLADESH BUILDING SYSTEM LTD.	145,658	0.50	72,829
13	BANGLADESH STEEL RE-ROLLING MILLS LTD.	139,486	1.50	209,229
14	BANGLADESH SUBMARINE CABLE CO.	25,000	2.00	50,000
15	BBS CABLES LTD.	204,554	1.00	204,554
16	BEXIMCO LIMITED(SHARE)	643,020	0.50	321,510
17	BEXIMCO PHARMACEUTICALS LTD.	750,500	1.50	1,125,750
18	BSRM STEELS LIMITED	290,094	1.50	435,141
19	ENVOY TEXTILES LTD.	306,306	0.50	153,153
20	FAREAST ISLAMI LIFE INSURANCE	648,936	1.00	648,936
21	FU-WANG CERAMICS INDS.LTD.	1,121,131	0.14	156,958
22	FU-WANG FOODS LIMITED	569,000	0.17	93,885
23	GBB POWER LIMITED	407,516	0.50	203,758
24	GPH ISPAT LTD.	154,915	0.50	77,458
25	HAMID FABRICS LIMITED	480,609	1.00	480,609
26	INFORMATION TECHNOLOGY CONS. LTD.	421,030	0.50	210,515
27	INTRACO REFUELING STATION LTD.	275,000	0.50	137,500
28	M.I. CEMENT FACTORY LIMITED	215,130	1.00	215,130
29	ORION PHARMA LIMITED	245,000	1.00	245,000
30	PREMIER CEMENT MILLS LIMITED	114,478	1.00	114,478
31	QUEEN SOUTH TEXTILE MILLS LTD.	75,900	0.80	60,720
32	RANGPUR DAIRY & FOOD PROD LTD.	872,100	0.20	174,420
33	RANGPUR FOUNDRY LTD	24,332	2.30	55,964
34	RENATA (BD) LTD.	13,100	13.00	170,300
35	RUNNER AUTO MOBILES	76,386	1.00	76,386
36	SAIF POWERTEC LIMITED	195,498	0.50	97,749
37	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
38	SIMTEX INDUSTRIES LIMITED	54,000	0.50	27,000
39	SQUARE PHARMACEUTICALS LTD.	282,480	4.70	1,327,656
40	SQUARE TEXTILE MILLS LTD.	322,661	1.00	322,661
41	SUMMIT ALLIANCE PORT LIMITED	147,355	0.80	117,884
42	SUMMIT POWER LTD.	1,447,147	2.00	2,894,294
43	THE ACME LABORATORIES LTD.	34,982	2.50	87,455
44	TITAS GAS TRANSMISSION & D.C.L.	328,254	2.60	853,460
45	UNIQUE HOTEL & RESORTS LIMITED	90,700	1.00	90,700
	Total			**13,163,332**

ICB AMCL SECOND NRB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

ANNEXURE-D

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	DHAKA BANK LTD.	210,000	11.93	2,506,136.38	11.90	12.10	12.00	2520000.00	13863.62	0.55	0.21
2	DUTCH BANGLA BANK LIMITED	12,000	64.43	773,143.20	65.00	65.00	65.00	780000.00	6856.80	0.89	0.07
3	EXIM BANK OF BANGLADESH LTD	900,000	11.15	10,031,200.40	11.80	11.90	11.85	10665000.00	633799.60	6.32	0.85
4	FIRST SECURITY ISLAMI BANK LT	1,157,915	8.41	9,733,378.50	9.00	9.00	9.00	10421235.00	687856.50	7.07	0.83
5	I.F.I.C. BANK LTD.	300,000	12.46	3,737,451.65	15.20	15.20	15.20	4560000.00	822548.35	22.01	0.32
6	MERCANTILE BANK LIMITED	283,808	12.56	3,563,531.40	12.70	12.60	12.65	3590171.20	26639.80	0.75	0.30
7	N C C BANK LTD.	1,242,559	12.75	15,836,552.55	13.20	13.40	13.30	16526034.70	689482.15	4.35	1.35
8	NATIONAL BANK LTD.	1,327,233	7.97	10,571,904.00	7.00	7.00	7.00	9290631.00	(1281273.00)	(12.12)	0.90
9	ONE BANK LIMITED	1,260,000	13.13	16,541,771.50	10.60	10.60	10.60	13356000.00	(3185771.50)	(19.26)	1.41
10	SOUTHEAST BANK LIMITED	627,389	12.76	8,003,660.90	12.50	12.40	12.45	7810993.05	(192667.85)	(2.41)	0.68
11	U.C.B.L.	58,060	13.70	795,488.10	14.10	14.00	14.05	815743.00	20254.90	2.55	0.07
12	UTTARA BANK LTD.	300,040	18.65	5,596,150.00	24.00	23.80	23.90	7170956.00	1574806.00	28.14	0.48
	Sector Total:	7,679,004		87,690,368.58				87,506,763.95	-183,604.63	-0.21	7.45
FUNDS											
1	AB BANK FIRST MUTUAL FUND	450,000	4.82	2,168,979.67	6.30	6.30	6.30	2835000.00	666020.33	30.71	0.18
2	EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	6.70	6.70	6.70	1005000.00	(24555.00)	(2.39)	0.09
3	EBL NRB MUTUAL FUND	499,000	5.51	2,750,595.36	5.70	5.60	5.65	2819350.00	68754.64	2.50	0.23
4	FIRST JANATA BANK MUTUAL FUN	1,075,000	5.53	5,946,318.53	6.00	5.90	5.95	6396250.00	449931.47	7.57	0.51
5	GRAMEEN ONE : SCHEME TWO	995,119	15.68	15,606,796.69	16.80	16.40	16.60	16518975.40	912178.71	5.84	1.33
6	IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	6.10	6.10	6.10	2723192.50	490284.15	21.96	0.19
7	NCCBL MUTUAL FUND-1	294,000	7.13	2,094,765.29	8.90	8.70	8.80	2587200.00	492434.71	23.51	0.18
8	POPULAR LIFE FIRST MUTUAL FU	1,325,000	5.28	6,993,487.39	5.40	5.40	5.40	7155000.00	161512.61	2.31	0.59
9	SOUTHEAST BANK 1ST MUTUAL F	400,000	10.97	4,389,157.79	11.80	11.50	11.65	4660000.00	270842.21	6.17	0.37
10	TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	6.10	6.10	6.10	6100000.00	846285.98	16.11	0.45
	Sector Total:	6,634,544		48,466,278.09				52,799,967.90	4,333,689.81	8.94	4.12
ENGINEERING											
1	AFTAB AUTOMOBILES LTD.	171,498	55.14	9,456,421.80	26.70	27.20	26.95	4621871.10	(4834550.70)	(51.12)	0.80
2	APPOLLO ISPAT COMPLEX LIMITE	334,760	12.28	4,111,376.50	6.50	6.50	6.50	2175940.00	(1935436.50)	(47.08)	0.35
3	ATLAS(BANGLADESHD) LTD.	46,890	122.25	5,732,103.84	109.40	0.00	109.40	5129766.00	(602337.84)	(10.51)	0.49
4	BANGLADESH BUILDING SYSTEM	152,940	16.43	2,512,787.06	17.50	17.80	17.65	2699391.00	186603.94	7.43	0.21
5	BANGLADESH STEEL RE-ROLLING	139,486	87.12	12,151,907.99	60.20	60.80	60.50	8438903.00	(3713004.99)	(30.55)	1.03
6	BBS CABLES LTD.	225,009	52.91	11,905,856.69	54.80	54.70	54.75	12319242.75	413386.06	3.47	1.01
7	BENGAL WINDSOR THERMOPLAS	286,000	41.05	11,740,300.00	17.00	17.70	17.35	4962100.00	(6778200.00)	(57.73)	1.00
8	BSRM STEELS LIMITED	290,094	65.14	18,897,050.75	42.50	42.10	42.30	12270976.20	(6626074.55)	(35.06)	1.61
9	GPH ISPAT LTD.	268,837	29.69	7,981,163.04	30.60	30.10	30.35	8159202.95	178039.91	2.23	0.68
10	INTRACO REFUELING STATION LT	288,750	25.07	7,237,734.71	18.70	18.80	18.75	5414062.50	(1823672.21)	(25.20)	0.61
11	NATIONAL POLYMER LIMITED	46,000	67.22	3,092,071.80	71.50	71.70	71.60	3293600.00	201528.20	6.52	0.26
12	QUASEM INDUSTRIES LIMITED	244,997	41.43	10,151,138.57	46.00	46.20	46.10	11294361.70	1143223.13	11.26	0.86
13	RANGPUR FOUNDRY LTD	14,317	123.46	1,767,505.94	123.40	125.10	124.25	1778887.25	11381.31	0.64	0.15
14	RUNNER AUTO MOBILES	89,386	53.09	4,745,173.40	50.90	51.00	50.95	4554216.70	(190956.70)	(4.02)	0.40
15	S. ALAM COLD ROLLED STEELS L	634,585	32.91	20,882,888.25	21.40	21.30	21.35	13548389.75	(7334498.50)	(35.12)	1.77
	Sector Total:	3,233,549		132,365,480.34				100,660,910.90	-31,704,569.44	-23.95	11.25
FOOD AND ALLIED PRODUCTS											
1	AGRICULTURAL MARKETING CO.L	65,601	223.70	14,674,663.18	194.80	199.50	197.15	12933237.15	(1741426.03)	(11.87)	1.25
2	B A T B C	10,000	1,030.88	10,308,775.89	1180.80	1179.40	1180.10	11801000.00	1492224.11	14.48	0.88
3	FU-WANG FOODS LIMITED	569,000	16.26	9,253,467.99	15.70	15.60	15.65	8904850.00	(348617.99)	(3.77)	0.79
4	GOLDEN HARVEST AGRO IND. LTI	737,794	23.62	17,425,460.48	16.70	16.70	16.70	12321159.80	(5104300.68)	(29.29)	1.48
5	RANGPUR DAIRY & FOOD PROD L	889,542	15.10	13,432,956.70	17.50	17.30	17.40	15478030.80	2045074.10	15.22	1.14
	Sector Total:	2,271,937		65,095,324.24				61,438,277.75	-3,657,046.49	-5.62	5.53
FUEL AND POWER											
1	DHAKA ELECTRIC SUPPLY CO. LT	500,000	42.65	21,325,946.59	34.80	35.00	34.90	17450000.00	(3875946.59)	(18.17)	1.81
2	GBB POWER LIMITED	407,516	15.46	6,301,250.57	14.70	14.70	14.70	5990485.20	(310765.37)	(4.93)	0.54
3	JAMUNA OIL COMPANY LTD.	155,045	179.80	27,876,326.16	165.50	165.90	165.70	25690956.50	(2185369.66)	(7.84)	2.37
4	LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1281.10	1260.00	1270.55	14874328.85	293070.27	2.01	1.24
5	PADMA OIL COMPANY.	15,685	213.85	3,354,302.25	205.10	204.90	205.00	3215425.00	(138877.25)	(4.14)	0.28
6	POWER GRID CO. OF BANGLADES	212,671	47.90	10,186,032.13	41.80	41.80	41.80	8889647.80	(1296384.33)	(12.73)	0.87

ICB AMCL SECOND NRB UNIT FUND
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	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	FUEL AND POWER										
7	SHAHJIBAZAR POWER CO. LTD.	56,063	93.41	5,236,987.90	73.30	73.10	73.20	4103811.60	(1133176.30)	(21.64)	0.44
8	SUMMIT POWER LTD.	1,447,147	40.10	58,030,594.70	38.90	39.10	39.00	56438733.00	(1591861.70)	(2.74)	4.93
9	TITAS GAS TRANSMISSION & D.C.	328,254	37.00	12,144,397.07	30.80	30.90	30.85	10126635.90	(2017761.17)	(16.61)	1.03
	Sector Total:	3,134,088		159,037,095.95				146,780,023.85	-12,257,072.10	-7.71	13.51
	TEXTILES										
1	ARGON DENIMS LIMITED	272,170	25.68	6,990,482.77	19.70	19.80	19.75	5375357.50	(1615125.27)	(23.10)	0.59
2	DELTA SPINNERS LTD.	480,000	8.50	4,080,000.00	6.60	6.40	6.50	3120000.00	(960000.00)	(23.53)	0.35
3	ENVOY TEXTILES LTD.	306,306	36.27	11,111,100.00	24.60	24.00	24.30	7443235.80	(3667864.20)	(33.01)	0.94
4	EVINCE TEXTILES LTD.	346,500	13.77	4,770,000.00	8.20	8.20	8.20	2841300.00	(1928700.00)	(40.43)	0.41
5	FAMILYTEX (BD) LTD.	385,875	5.57	2,149,875.00	2.80	2.80	2.80	1080450.00	(1069425.00)	(49.74)	0.18
6	GENERATION NEXT FASHIONS LT	1,000,000	7.40	7,401,680.00	3.90	3.80	3.85	3850000.00	(3551680.00)	(47.98)	0.63
7	HAMID FABRICS LIMITED	480,609	26.38	12,677,939.99	18.60	19.00	18.80	9035449.20	(3642490.79)	(28.73)	1.08
8	PACIFIC DENIMS LIMITED	385,000	10.07	3,877,740.00	9.20	9.10	9.15	3522750.00	(354990.00)	(9.15)	0.33
9	QUEEN SOUTH TEXTILE MILLS LT	81,972	34.44	2,823,419.25	25.70	27.50	26.60	2180455.20	(642964.05)	(22.77)	0.24
10	R. N. SPINNING MILLS LIMITED	405,732	10.86	4,407,733.60	3.90	3.80	3.85	1562068.20	(2845665.40)	(64.56)	0.37
11	SIMTEX INDUSTRIES LIMITED	54,000	15.87	857,069.40	16.50	16.40	16.45	888300.00	31230.60	3.64	0.07
12	SQUARE TEXTILE MILLS LTD.	322,661	49.06	15,828,821.31	29.80	29.70	29.75	9599164.75	(6229656.56)	(39.36)	1.34
	Sector Total:	4,520,825		76,975,861.32				50,498,530.65	-26,477,330.67	-34.40	6.54
	PHARMACEUTICALS AND CHEMICAL										
1	ACI FORMULATION LIMITED	21,044	136.69	2,876,508.44	118.10	118.00	118.05	2484244.20	(392264.24)	(13.64)	0.24
2	ACI LIMITED	74,666	253.05	18,894,078.27	246.00	242.10	244.05	18222237.30	(671840.97)	(3.56)	1.61
3	ACTIVE FINE CHEMICALS LIMITEC	258,656	27.35	7,073,868.09	16.90	16.90	16.90	4371286.40	(2702581.69)	(38.21)	0.60
4	AFC AGRO BIOTECH LTD.	480,264	31.38	15,069,061.53	17.00	17.50	17.25	8284554.00	(6784507.53)	(45.02)	1.28
5	BEXIMCO PHARMACEUTICALS LT	820,550	83.97	68,904,277.46	190.50	193.10	191.80	157381490.00	88477212.54	128.41	5.85
6	ORION PHARMA LIMITED	245,000	40.96	10,036,305.79	54.70	54.90	54.80	13426000.00	3389694.21	33.77	0.85
7	RENATA (BD) LTD.	14,410	910.17	13,115,533.56	1106.90	0.00	1106.90	15950429.00	2834895.44	21.61	1.11
8	SQUARE PHARMACEUTICALS LTC	296,604	230.10	68,248,484.03	219.50	218.80	219.15	65000766.60	(3247717.43)	(4.76)	5.80
9	THE ACME LABORATORIES LTD.	158,670	74.27	11,784,763.44	74.70	74.80	74.75	11860582.50	75819.06	0.64	1.00
	Sector Total:	2,369,864		216,002,880.61				296,981,590.00	80,978,709.39	37.49	18.35
	SERVICES										
1	SAIF POWERTEC LIMITED	205,272	14.16	2,906,049.10	18.00	18.10	18.05	3705159.60	799110.50	27.50	0.25
2	SUMMIT ALLIANCE PORT LIMITED	160,302	27.78	4,452,480.80	31.00	30.80	30.90	4953331.80	500851.00	11.25	0.38
	Sector Total:	365,574		7,358,529.90				8,658,491.40	1,299,961.50	17.67	0.63
	CEMENT										
1	LAFARGE HOLCIM BANGLADESH	299,686	52.60	15,763,204.62	47.80	47.50	47.65	14280037.90	(1483166.72)	(9.41)	1.34
2	M.I. CEMENT FACTORY LIMITED	215,130	78.95	16,983,877.27	46.40	46.30	46.35	9971275.50	(7012601.77)	(41.29)	1.44
3	PREMIER CEMENT MILLS LIMITED	114,478	78.28	8,961,155.84	61.10	61.50	61.30	7017501.40	(1943654.44)	(21.69)	0.76
	Sector Total:	629,294		41,708,237.73				31,268,814.80	-10,439,422.93	-25.03	3.54
	IT										
1	AAMRA TECHNOLOGIES LTD.	122,030	26.43	3,224,978.37	26.40	31.80	29.10	3551073.00	326094.63	10.11	0.27
2	AGNI SYSTEMS LIMITED	960,000	19.92	19,125,133.10	18.90	18.80	18.85	18096000.00	(1029133.10)	(5.38)	1.62
3	INFORMATION TECHNOLOGY COI	665,000	31.05	20,645,626.76	32.10	32.00	32.05	21313250.00	667623.24	3.23	1.75
	Sector Total:	1,747,030		42,995,738.23				42,960,323.00	-35,415.23	-0.08	3.65
	TANNARY INDUSTRIES										
1	APEX TANNERY LTD.	64,675	139.43	9,017,788.76	106.90	109.40	108.15	6994601.25	(2023187.51)	(22.44)	0.77
2	BATA SHOES (BD) LTD.	3,000	1,095.30	3,285,900.00	702.70	700.00	701.35	2104050.00	(1181850.00)	(35.97)	0.28
	Sector Total:	67,675		12,303,688.76				9,098,651.25	-3,205,037.51	-26.05	1.05
	CERAMIC INDUSTRY										
1	FU-WANG CERAMICS INDS.LTD.	1,121,131	14.11	15,819,140.02	11.70	11.60	11.65	13061176.15	(2757963.87)	(17.43)	1.34
2	RAK CERAMICS(BANGLADESH) LT	679,054	39.45	26,788,232.29	26.10	26.60	26.35	17893072.90	(8895159.39)	(33.21)	2.28
	Sector Total:	1,800,185		42,607,372.31				30,954,249.05	-11,653,123.26	-27.35	3.62
	INSURANCE										
1	CITY GENERAL INSURANCE CO. L	45,000	30.63	1,378,251.00	30.10	29.90	30.00	1350000.00	(28251.00)	(2.05)	0.12
2	Crystal Insurance Company Limited	19,277	10.00	192,770.00	39.40	39.40	39.40	759513.80	566743.80	294.00	0.02
3	DELTA LIFE INSURANCE CO.LTD.	50,379	73.75	3,715,407.88	68.20	67.80	68.00	3425772.00	(289635.88)	(7.80)	0.32
4	EASTLAND INSURANCE CO.LTD.	341,000	24.49	8,350,477.86	33.90	33.60	33.75	11508750.00	3158272.14	37.82	0.71

AHMED ZAKER & CO. Dhaka Chartered Accountants

ICB AMCL SECOND NRB UNIT FUND

PORTFOLIO STATEMENT

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	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
INSURANCE											
5	FAREAST ISLAMI LIFE INSURANCI	683,602	66.20	45,254,890.69	46.40	44.30	45.35	31001350.70	(14253539.99)	(31.50)	3.84
6	JANATA INSURANCE CO.LTD.	145,000	19.68	2,853,174.36	39.70	39.00	39.35	5705750.00	2852575.64	99.98	0.24
7	MEGHNA LIFE INSURANCE CO. LT	142,405	58.51	8,331,412.56	62.90	57.00	59.95	8537179.75	205767.19	2.47	0.71
8	PHOENIX INSURANCE CO.LTD.	47,000	27.45	1,290,034.97	44.70	45.10	44.90	2110300.00	820265.03	63.58	0.11
9	RELIANCE INSURANCE CO. LTD	100,000	46.66	4,666,368.70	62.00	61.00	61.50	6150000.00	1483631.30	31.79	0.40
10	SANDHANI LIFE INSURANCE CO.L	77,000	22.83	1,757,836.22	27.40	27.10	27.25	2098250.00	340413.78	19.37	0.15
11	STANDARD INSURANCE LIMITED	275,316	42.11	11,594,069.75	41.90	47.40	44.65	12292859.40	698789.65	6.03	0.98
	Sector Total:	1,925,979		89,384,693.99				84,939,725.65	-4,444,968.34	-4.97	7.59
TELECOMMUNICATION											
1	GRAMEEN PHONE LTD.	57,437	368.46	21,163,346.54	347.10	346.10	346.60	19907664.20	(1255682.34)	(5.93)	1.80
2	ROBI AXIATA LIMITED	415,864	10.00	4,158,640.00	29.80	29.80	29.80	12392747.20	8234107.20	198.00	0.35
	Sector Total:	473,301		25,321,986.54				32,300,411.40	6,978,424.86	27.56	2.15
TRAVEL AND LEISURE											
1	SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.00
2	UNIQUE HOTEL & RESORTS LIMIT	90,700	53.60	4,861,520.00	39.60	39.80	39.70	3600790.00	(1260730.00)	(25.93)	0.41
	Sector Total:	96,215		4,914,046.20				4,036,475.00	-877,571.20	-17.86	0.42
FINANCE AND LEASING											
1	BANGLADESH INDS. FINANCE CO	500,000	6.35	3,175,000.00	4.50	4.00	4.25	2125000.00	(1050000.00)	(33.07)	0.27
2	DELTA BRAC HOUSING CORPORA	210,000	98.54	20,694,035.04	92.60	98.70	95.65	20086500.00	(607535.04)	(2.94)	1.76
3	GSP FINANCE COMPANY (BD) LTD	99,000	15.93	1,576,750.40	20.00	20.00	20.00	1980000.00	403249.60	25.57	0.13
4	INTL. LEASING & FIN. SERVICES	1,155,000	12.42	14,346,077.52	6.00	6.00	6.00	6930000.00	(7416077.52)	(51.69)	1.22
5	IPDC Finance Limited	19,000	25.11	477,052.20	27.60	27.70	27.65	525350.00	48297.80	10.12	0.04
6	ISLAMIC FINANCE AND INVESTME	800,000	15.88	12,706,920.64	19.00	19.10	19.05	15240000.00	2533079.36	19.93	1.08
7	LANKABANGLA FINANCE LTD.	658,000	23.90	15,724,953.78	31.40	31.40	31.40	20661200.00	4936246.22	31.39	1.34
8	PREMIER LEASING & FINANCE LT	381,150	9.71	3,702,600.00	7.40	7.40	7.40	2820510.00	(882090.00)	(23.82)	0.31
9	UTTARA FINANCE & INVEST. LTD	190,574	52.74	10,050,714.61	46.70	46.30	46.50	8861691.00	(1189023.61)	(11.83)	0.85
	Sector Total:	4,012,724		82,454,104.19				79,230,251.00	-3,223,853.19	-3.91	7.01
CORPORATE BOND											
1	APSCL Non-Convertible and Fully Re	2,000	5,000.00	10,000,000.00	5218.50	5225.00	5221.75	10443500.00	443500.00	4.44	0.85
2	IBBL MUDARABA PERPETUAL BON	10,978	954.81	10,481,859.00	1010.00	990.00	1000.00	10978000.00	496141.00	4.73	0.89
	Sector Total:	12,978		20,481,859.00				21,421,500.00	939,641.00	4.59	1.74
MISCELLANEOUS											
1	B.S.C.	234,895	47.04	11,048,735.67	44.70	44.70	44.70	10499806.50	(548929.17)	(4.97)	0.94
2	BEXIMCO LIMITED(SHARE)	435,000	24.95	10,854,272.49	57.00	57.00	57.00	24795000.00	13940727.51	128.44	0.92
	Sector Total:	669,895		21,903,008.16				35,294,806.50	13,391,798.34	61.14	1.86
	Listed Securities:	**41,644,661**		**1,177,066,554.14**				**1,176,829,764.05**	**-236,790.09**	**-0.02**	
	Non Listed Securities:			**1,800,000.00**				**1,800,000.00**	**0.00**		
	Grand Total:			**1,178,866,554.14**				**1,178,629,764.05**	**-236,790.09**		